



## PUBLIC NOTICE

### Update to Members and Creditors of Afrasia Bank Zimbabwe Limited (In Liquidation)

1. Pursuant to the liquidation of AfrAsia Bank Zimbabwe Limited, we write to update you on the progress so far.
2. To date, two interim dividends amounting \$2.95 million have been paid to preferent creditors. The third interim dividend is likely to be paid in the second half of 2017 to concurrent and unsecured creditors after all preferent dividends have been paid. The dividend will be distributed on a pro-rata basis depending on the rate of recovery and disposal of assets.
3. Protracted legal proceedings and the illiquid market have continued to delay the anticipated timing of the liquidation dividends.
4. We will continue to update you on the progress of the liquidation.
5. If you need any assistance in connection with this liquidation, please contact us on: Telephone: +263 4 252336/251040-44/250900-1/255661/255674/442511/4 or email [claims@dpcorp.co.zw](mailto:claims@dpcorp.co.zw) or Alex Dera on email: [alex.dera@zw.gt.com](mailto:alex.dera@zw.gt.com)

**Mr John. M. Chikura**

Chief Executive Officer/Managing Director  
Deposit Protection Corporation (DPC)

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19 MAY 2017

[www.dpcorp.co.zw](http://www.dpcorp.co.zw) |



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